

# Young Oil Corporation

## Anthony L. Young

### Consent Order of Sanctions

DATE: January 16, 2003 RESPONDENTS: Young Oil Corporation ("Young Oil") of Knob Lick, Kentucky and Anthony L. Young ("Young") of Knob Lick, Kentucky

ALLEGATIONS: Unregistered broker-dealer or agent and unregistered securities

ORDER: The Commissioner alleged that in March 2002, Young Oil and Young offered and sold oil and gas partnership units to complete three oil and gas wells in Metcalfe County, Kentucky ("project"). One Kansas resident received an unsolicited telephone call from the respondents and invested \$7,500.00 in the project. The drilled wells were dry holes and the Kansas investor did not receive his original investment or any return on investment. The Commissioner further alleged that neither the investment nor the respondents were duly registered in compliance with the Kansas Securities Act.

Without admitting or denying allegations of the staff, Young Oil and Young entered into a Consent Order with the Commissioner. The Commissioner adopted the allegations as true, ordered the respondents to pay restitution of \$7,500.00 and was further required to cease and desist from further violations of the Kansas Securities Act.

**Notice to Investors:** If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.